

thereunder by the Department of the Treasury as such code and regulations apply to the Note.

"Issuer" shall mean Greenville County, South Carolina, a body politic and corporate and a political subdivision of the State of South Carolina and its successors and assigns.

"Lender" shall mean First National Bank of South Carolina, a banking association organized and existing under the laws of the United States of America, and its successors and assigns as the Holder of the Note.

"Letter of Representation" shall mean that certain letter of the Corporation addressed to the Issuer and to bond counsel for the Note, dated the date of delivery to, and payment for, the Note by the initial purchaser thereof, wherein the Corporation has set forth, among other things, certain information relating to the nature and cost of the facilities comprising the Project.

"Neutral Costs" shall mean, with respect to any Note, that amount of the proceeds from the sale of such Note used for the payment of the reasonable expenses of issuing such Note including, without limitation, advertising, recording and printing costs; accountants, financial advisor's and counsel fees; rating agency fees, initial fees of the Depository, charges of the Lender and all similar expenses.

"Note" shall mean the \$3,500,000 Greenville County, South Carolina, Industrial Development Revenue Note (Keystone Consolidated Industries, Inc. Project) authorized, executed and delivered by the Issuer under this Indenture.

"Noteholder" or "Holder" shall mean the Registered Owner of the Note.

"Note Register" and "Note Registrar" shall have the respective meanings specified in Section 2.05 of this Indenture.

"Officer's Certificate" shall mean a certificate signed by the Chairman of the County Council of the Issuer and the Administrator of the Issuer.

"Opinion of Counsel" shall mean an opinion in writing signed by legal counsel satisfactory to the Lender.

"Permitted Investments" shall mean any one or more of the following investments, if and to the extent the same are then legal investments under the applicable laws of the

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